



May 25, 2005

## NEWS RELEASE

**For Immediate Release**

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*Reporters on deadline: home - 646-7161*

### **THDA Awards HOME Funds**

**NASHVILLE** – The Tennessee Housing Development Agency (THDA) has awarded its 2005 grants. This year, THDA received approximately \$17 million from the U. S. Department of Housing and Urban Development (HUD) to aid in the funding of rehabilitation of owner occupied units and new construction across the state. Attached is a list of the grantees and award amounts.

THDA administers the federally-funded HOME program for the production, preservation and rehabilitation of housing for very low and low-income families across the State. These funds are awarded specifically to cities, counties and nonprofits across Tennessee; to provide affordable housing for low-income families.

Over the past three years, THDA has distributed the funds regionally based on the number of lower-income households. HOME regulations require that 15% be set aside for Community Housing Development Organization (CHDO) and THDA has also added a 10% special set aside for projects serving persons with special needs.

In the CHDO funding round, there was over \$1.5 remaining in allocation after all of the eligible CHDOs were funded. At the March board meeting the Grants Committee approved a second spending deadline of June 30, 2005 for CHDOs in anticipation of a second CHDO round. The deadline for applications will be mid-July with recommendations for the second round to be presented at the September board meeting.

There were 91 applicants for the 2005 HOME program requesting a total of over \$42.4 million, the prior year THDA had 103 applications.

THDA also administers a below market rate mortgage program, along with several other federally-funded programs, such as Section 8 Programs, low income housing tax credits, and multifamily bond authority.

THDA's mission is to be the lead state agency promoting sound and affordable housing for people who need help.

For more information regarding THDA's programs contact our Nashville office at 1-800-228-8432 (for a person who is hearing impaired 615-532-2894). Information about our programs can also be found on our website at [www.tennessee.gov/thda](http://www.tennessee.gov/thda).

**Tennessee Housing Development Agency  
404 James Robertson Parkway, Suite 1114  
Nashville, TN 37243-0900**

## ***2005 HOME AWARD***

<i><b>GRANTEE</b></i>	<i><b>COUNTY</b></i>	<i><b>Amount Recommended</b></i>
Adams	Robertson	\$250,000.00
Aid to Distress Families of Appalachian Counties	Anderson	\$486,000.00
Alcoa	Blount	\$500,000.00
Altamont	Grundy	\$250,000.00
Anderson County	Anderson	\$76,500.00
Bedford County	Bedford	\$500,000.00
Bethel Springs	McNairy	\$128,396.00
Bradley County	Bradley	\$500,000.00
Brighton	Tipton	\$500,000.00
Brownsville	Haywood	\$250,000.00
Buffalo Valley, Inc.	Lewis	\$500,000.00
Byrdstown	Pickett	\$250,000.00
Caryville	Campbell	\$500,000.00
Cheatham County	Cheatham	\$326,779.00
DeKalb County	DeKalb	\$156,254.00
Dyer	Gibson	\$250,000.00
Eastern Eight Community Development Corporation	Washington	\$500,000.00
Fentress County	Fentress	\$250,000.00
Franklin County	Franklin	\$489,246.00
Gruetli-Laager	Grundy	\$250,000.00
Hamilton County	Hamilton	\$500,000.00
Harriman	Roane	\$142,500.00
Hartsville/Trousdale Co.	Trousdale	\$500,000.00
Haywood County	Haywood	\$250,000.00
Hickman	Hickman	\$500,000.00
Jackson Center for Independent Living	Madison	\$224,685.00
Jamestown	Fentress	\$250,000.00
Johnson County	Johnson	\$475,793.00
Jubilee Project	Hancock	\$294,250.00
Lake City	Anderson	\$120,500.00
Lebanon	Wilson	\$326,779.00
Luttrell	Union	\$166,667.00
Martin Housing Authority	Weakley	\$250,000.00
Medina	Gibson	\$250,000.00
Mountain City	Johnson	\$500,000.00
Murfreesboro	Rutherford	\$250,000.00
Norris	Anderson	\$120,500.00
Oak Ridge	Anderson	\$121,000.00
Oakdale	Morgan	\$250,000.00
Oliver Springs	Anderson/Roane	\$133,750.00
Pickett County	Pickett	\$250,000.00
Plainview	Union	\$166,667.00
Ramer	McNairy	\$128,396.00
Regional Education and Community Health Services Inc.	Campbell	\$326,350.00
Ridgetop	Robertson	\$250,000.00
Roane County	Roane	\$142,500.00

Rockwood	Roane	\$142,500.00
Sharon	Weakley	\$250,000.00
Stewart County	Stewart	\$500,000.00
Sunbright	Morgan	\$250,000.00
Unicoi County	Unicoi	\$500,000.00
Union County	Union	\$166,666.00
Woodbury	Cannon	\$156,254.00